



## COLLEGE FINANCES POLICY

**Board Bylaw:**  
**Policy Number: 3.1001**  
**Subject Area: Business Services and Finances**  
**Adopted: 01/01/1999**  
**Revised: 01/01/1999**

An annual budget shall be prepared in accordance with the applicable provisions of the Illinois Revised Statutes. The budget as approved by the Board of Trustees shall be the controlled spending plan for the year.

Approval History: Replaces College Finances Policy 4.15